



**Minutes
Economic Development Sub-Committee (EDSC)
Colorado Springs Utilities Board
January 13, 2022
Microsoft Teams/Rosemont Conference Room**

Sub-committee members present via Microsoft Teams or Rosemont Conference

Room: Chair Wayne Williams, Nancy Henjum, Jariah Walker, Cecilia Harry, and Ramon Alvarez

Board members present via Microsoft Teams or Rosemont Conference Room: Bill Murray

Colorado Springs Utilities staff present via Microsoft Teams or Rosemont Conference

Room: April Speake, Andie Buhl, Dave Grossman, Rob Osborn, Jessica Thiel, Kerry Baugh, Luann Wagner, Pattie Benger, Bethany Schoemer, Matt Dudden, Earl Wilkinson III, Renee Adams, Cindy Newsome, and Tristan Gearhart

City of Colorado Springs staff present via Microsoft Teams or Rosemont Conference

Room: David Beckett

Ex-officio member present via Microsoft Teams or Rosemont Conference Room:

Victoria Classen

Sub-committee members excused: Bob Cope

Welcome

Chair Williams convened the meeting at 1:04 p.m. Committee members and guests introduced themselves. Everyone on the call introduced themselves.

Minutes Review

Minutes from the October 14, 2021 EDSC meeting were reviewed and approved for posting.

Economic Development Strategic Initiatives Update

- 2022 Work Plan Review
 - o Mr. Rob Osborn, Economic Development and Stakeholder Relations Manager, reviewed the Economic Development Sub-Committee 2022 Work Plan and Focus Areas and Goals explaining how they each align

with the Strategic Vision.

- Dashboard Review
 - o Mr. Osborn explained 2021 year-end data on the dashboard client tracker and discussed how the Office of Economic Development (OED) analyzes this information.

Community Investment Funding Recommendations

- Community Investment Policy and Programs
 - o Mr. Osborn gave an overview of Springs Utilities' Community Investment Programs and explained the guidelines from the organization's Policy Manual: Affordable Housing (G-10) and Community Support (G-11).
- 2021 Expenditures and 2022 Approved Budget
 - o Mr. Osborn discussed the approved 2022 Community Investment budget and 2021 expenditures report.
- Economic Development Grant Funding Process
 - o Mr. Osborn listed and explained the categories for Economic Development funding uses at Springs Utilities:
 - Business direct capital grants
 - Small business efficiency and conservation capital
 - Nonprofit business organization program support
 - o Mr. Osborn provided a summary of the 2021 program funding distributions and an overview of the granting funding process at Springs Utilities. He said beginning February 1, 2022, Springs Utilities will open funding applications and then review proposals, verify merits, and provide written recommendations for program fund distribution by March 1, 2022. Then, OED will distribute funds by March 31, 2022, and provide a list of recipients with summary of uses by the April 14, 2022 at EDSC meeting.

Follow-Up: Small Business Revenue

- Mr. Osborn provided a follow-up from the last EDSC meeting. He provided information about small business revenue, based on small businesses with revenue less than \$50,000. He said Springs Utilities serves approximately 13,650 businesses under this designation that equates to roughly \$85 million of revenue, or about 21%.

New Business

On behalf of Sub-Committee Member Nancy Henjum, Committee Chair Wayne Williams requested to change the day and time of future EDSC meetings to Fridays from 8:30 a.m. to 10 a.m. The committee agreed to this change.

Utilities Board Member Bill Murray requested to invite Ms. Johnna Kleymeyer, Colorado Springs Chamber and EDC President and Chief Executive Officer, to the next EDSC meeting to discuss her success in economic development.

Plan Future Meeting

April 15, 2022

Adjournment

The meeting adjourned at 1:50 p.m.