



**Minutes
Economic Development Subcommittee (EDSC)
Colorado Springs Utilities Board
October 14, 2022
Microsoft Teams/Rosemont Conference Room**

Subcommittee members present via Microsoft Teams or Rosemont Conference Room:

Chair Wayne Williams, Jariah Walker, Ramon Alvarez, Cecilia Harry, and Jacqueline Rowland

Subcommittee members excused: Nancy Henjum

Board members present via Microsoft Teams or Rosemont Conference Room: Bill Murray

Colorado Springs Utilities staff present via Microsoft Teams or Rosemont Conference Room: Matt Dudden, Monica Indrebo, Mike Francolino, Renee Adams, Tyrone Johnson, and Jessica Thiel

City of Colorado Springs staff present via Microsoft Teams or Rosemont Conference Room: David Beckett

Welcome

Chair Williams convened the meeting at 8:33 a.m. Committee members and guests introduced themselves.

Minutes Review

Minutes from the July 15, 2022, Economic Development Subcommittee meeting were reviewed and approved for posting.

2022 Accomplishments and 2023 Workplan

Mr. Matt Dudden, Interim Office of Economic Development and Stakeholder Relations Manager, introduced the accomplishments from 2022. Some of the highlighted accomplishments included the work on the Community Focus Fund, Affordable Housing Initiative, and Economic Development Partner Funding Allocations. The committee reviewed its organizational performance and compliance with several enterprise compliance policies such as Economic Development, Community Investment, and Excellence in Governance Policies.

Finally, a Prospect Evaluation Scoring Matrix was developed to help evaluate community and utility factors in regard to partner funding.

The proposed 2023 work plan was reviewed with the committee and included several focus areas such as rules and regulations, tariff items, interruptible rate, multi-family master metering, economic development rates and policies, rooftop solar affordability, collaboration with community partners, bringing the county's economic development subcommittee into Colorado Springs Utilities Economic Development Subcommittee and more. There were no questions on any of the 2023 focus areas.

Economic Development Partner Funding

Mr. Dudden addressed the budget for community investment from 2022 and the proposed 2023 budget. He explained how the economic development program funding distributions were spent in 2022 and what will change in next year's budget. Grant funding will make partnership agreements and details will need to be decided on what those grants will look like in 2023.

Economic Development Strategic Refresh

Mr. Dudden reviewed the 2023 strategy refresh focus areas that include aligning with the Chamber and EDC's strategic plan and targeted industries, added El Paso County representation to EDSC to facilitate Small Business assistance as well as collaboration on larger attractions, retention and expansion efforts, and also replacing the Economic Development Grant Program with Economic Development Partner Agreements. There were no questions, comments or additions.

New Business

Chair Williams asks if the Chamber and EDC have been receiving enough support from Springs Utilities. The Chamber and EDC is doing well with our help and will eventually begin moving from reactive to proactive approaches in projects. The certified prospective sites catalog, and economic development plan will really help the City get more interest.

Plan Future Meeting

January 13, 2023

Adjournment

The meeting adjourned at 9:06 a.m.