



**Minutes
Strategic Planning Committee
July 16, 2024**

Committee members present in the Rosemont Conference Room or online:

Committee Chair Brian Risley, Mike O'Malley, Dave Donelson, Michelle Talarico and David Leinweber

Utilities Board members present in the Rosemont Conference Room or online:

Nancy Henjum

Staff members present in the Rosemont Conference Room or online:

Travas Deal, Renee Adams, Mike Francolino, Tristan Gearhart, Somer Mese, Alex Baird, Kerry Baugh, Andrew Colosimo, Matt Dudden, Ginny Halvorson, Tyrone Johnson, Jared Miller, Dan Norton, Chris Olney, Abigail Ortega, Gail Pecoraro, Jason Rigler and Natalie Watts

City of Colorado Springs staff members present in the Rosemont Conference Room or online:

Chris Bidlack and Renee Congdon

Call to Order

Committee Chair Brian Risley called the meeting to order at 4:02 p.m. and read into record the statement regarding the Colorado Open Meetings Law and the City Charter and noted that public comment would not be a part of the meeting.

Review Minutes

The minutes from the May 17, 2024 Joint Finance / Strategic Planning Committee meeting were reviewed and approved for posting.

Economic Development Update

Mr. Dan Norton, General Manager of Customer Services, introduced Mr. Jared Miller, Manager of Strategic Customer Relations, who reviewed the Economic Development Program Dashboard for January to June 2024.

So far in 2024, there have been 23 prospects, with 3,643 job impacts. The estimated capital investment is \$2.916 billion.

Potential revenue by industry (from the 23 prospects)

\$73.4 million – Technology

\$43.8 million – Manufacturing

\$10.8 million – Food and Beverage

\$600,000 – Office

\$400,000 – Government

\$200,000 – Retail

Mr. Miller explained the difference between technology and manufacturing is that technology deals mostly with information technology while manufacturing has to do with an industrial process.

Springs Utilities continues to partner with Peak Innovation Park (PIP) and has worked with 17 prospect opportunities so far in 2024. Springs Utilities has an executive agreement with PIP.

The reserve capacity process steps were discussed. This is how the organization manages large power prospects.

There are five steps to the Reserve Capacity Process. This is how the organization manages large power prospects.

1. Prospect load intake form complete for initial capacity assessment
2. For large loads, formal application for reserve capacity (within 30 days of load intake)
3. Service agreements initiated
4. Capacity held as customer works through development process and milestones are monitored

Three economic development forms have been developed and were reviewed with the Committee.

- Reserving and Resource & Distribution Capacity.

This form was reviewed by the Executive Team last week and has been partially rolled out last week. Board Member Talarico asked if the Chamber had been brought in to review this. Mr. Norton stated that they had reviewed this form.

- Application for Request for Reserving Resource & Distribution Capacity

Board Member O'Malley asked if this was limited to the Peak Industrial Park. Mr. Mike Francolino, Chief Customer and Enterprise Services Officer said these are minimums, not maximums for use by the entire community. Ms. Abigail Ortega, General Manager of Resource Infrastructure Planning, stated that these are minimums, not maximums. Chief Executive Officer Travas Deal said that this is the reservation type of process for more than 20 mw.

- The Interconnection Study Cost Requirement for Large Load Customers Agreement
This enables the Resource Infrastructure Planning Department the large load step increase of loads greater than 30 mw.

A communication plan is being developed to roll this new process out.

Mr. Mike Francolino thanked members of the economic development team for their work on this initiative.

Plan for Future Meeting

Mr. Risley said the next meeting is scheduled for Aug. 20, 2024.

Adjournment

The meeting adjourned at 4:44 p.m.