

# Electric and gas cost adjustments



Natural gas prices are unstable and impacting utility bills across the nation and world.

As a non-profit, community-owned utility, increases and decreases in these fuel costs are passed through to customers, usually four times per year, January, April, July and October.

City Council voted to decrease electric rates and increase the gas rate effective Oct. 1. The result to the average residential bill is a small overall decrease; however, it is possible you will still see high winter bills. Changing weather trends could impact bills too, as can efficiency of appliances, conservation efforts and home weatherization. For resources and tips to save, visit [csu.org](http://csu.org).

Residential Rate Changes	Sample bill (July 1, 2022)	Sample bill (Oct. 1, 2022)	Increase/decrease	Percent change
<b>Electric</b>	\$109.39	\$105.12	(\$4.27)	-3.9%
<b>Natural Gas</b>	\$69.63	\$73.58	\$3.95	5.7%
<b>Water</b>	\$74.93	\$73.94	-	0%
<b>Wastewater</b>	\$33.38	\$33.38	-	0%
<b>Total</b>	<b>\$287.33</b>	<b>\$287.01</b>	<b>(\$0.32)</b>	<b>-0.1%</b>

Commercial Rate Changes	Sample bill (July 1, 2022)	Sample bill (Oct. 1, 2022)	Increase/decrease	Percent change
<b>Electric</b>	\$760.63	\$724.03	(\$36.60)	-4.8%
<b>Natural Gas</b>	\$1,206.05	\$1,287.64	\$81.59	6.8%
<b>Water</b>	\$231.21	\$231.21	-	0%
<b>Wastewater</b>	\$116.26	\$116.26	-	0%
<b>Total</b>	<b>\$2,314.15</b>	<b>\$2,359.14</b>	<b>\$44.99</b>	<b>1.9%</b>

Industrial Rate Changes	Sample bill (July 1, 2022)	Sample bill (Oct. 1, 2022)	Increase/decrease	Percent change
<b>Electric</b>	\$45,019.34	\$42,579.31	(\$2,440)	-5.4%
<b>Natural Gas</b>	\$11,848.22	\$12,664.14	\$815.92	6.9%
<b>Water</b>	\$3,027.71	\$3,027.71	-	0%
<b>Wastewater</b>	\$1,455.76	\$1,455.76	-	0%
<b>Total</b>	<b>\$61,351.03</b>	<b>\$59,726.95</b>	<b>\$(1,624.08)</b>	<b>-2.6%</b>

## Helping hand



We offer flexible payment and assistance programs to meet our customers' needs, including:

- **Pikes Peak United Way:** Call 211 to apply for utilities bill assistance and other essential services.
- **Low-income Energy Assistance Program (LEAP):** Federally funded program that helps with utility costs.
- **Home Energy Assistance Program (HEAP):** In-home energy and water efficiency audits and upgrades.
- **Project COPE:** Offers emergency utilities payment assistance regardless of income.

Residential and business customers can save more with our energy- and water-efficient rebates and tips at [csu.org](http://csu.org).

### TIMELINE

- Oct. 25** 2023 rate case hearing & budget first reading.
- Nov. 8** Rate case decision and budget second reading.
- Jan. 1, 2023** New water, wastewater, and Green Power rates and budget effective.

#### Sample bill

Residential: 700 kWh electricity/1,100 CF water /60 CCF natural gas, 700 CF for wastewater.

Commercial: 6,000 kWh electricity/ 1,240 CCF natural gas, 3,000 CF for water, 3,000 CF for wastewater.

Industrial: 40,000 kWh electricity/ 12,400 CCF natural gas, 50,000 CF for water, 50,000 CF for wastewater.

# 2023 budget and rate case

## Budget summary

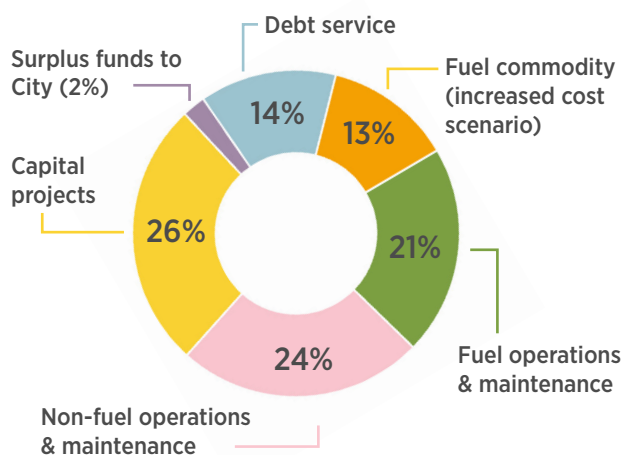
As a community-owned, nonprofit utility, we develop our annual budget each year to continue to provide value to our customers' lives and help businesses succeed. Our 2023 budget is \$1.6 billion and is impacted by rising fuel costs, inflation and labor costs.

Major projects to improve our overall system make up 26% of the budget, including:

- **New generation:** As we transition away from coal, natural gas generators help bridge the gap to renewable energy.
- **Smart meters:** Upgrading will allow advanced two-way communication between your home or business and our system.
- **Fiber network:** This will enhance utility operations and enable the fastest available internet connectivity to residents and businesses throughout Colorado Springs.
- **Online tools:** Investments in online customer tools will make it easier to manage your accounts and utility use.

Visit [csu.org](http://csu.org) to learn more.

**2023 Total Budget:** \$1.6 billion



## Rate case

### Water and wastewater

The 2023 rate case includes a water and wastewater system rate increase. The water and wastewater base rates have remained the same since 2020.

This is an annual rate adjustment to pay for the cost of system-wide infrastructure projects. Primary drivers include inflationary increases in labor, benefits and system maintenance. Increases will fund projects like smart meters, replacing aging water mains and rebuilding and refurbishing water tanks. These projects help protect our system, provide safe and reliable services to our customers, prepare for future demand and help us meet environmental and regulatory requirements.

The sample residential bill will increase \$5.21 per month for water and \$0.84 per month for wastewater. City Council approved the rate case Nov. 8, and the new rates are effective Jan. 1, 2023.

### Green energy

Green Power is a voluntary program that allows customers to designate a portion of their monthly electric use to be supplied by solar energy.

Customers enrolled in Green Power currently pay \$0.0307 per kilowatt hour in place of the electric cost adjustment (ECA) for the portion of energy subscribed in the program.

The new Green Power rate (effective Jan. 1, 2023) will be \$0.0520 per kilowatt hour. This rate will be reviewed four times a year and adjusted to reflect the cost to provide renewable energy 24 hours a day. The impact to Green Power customers on a typical bill over 12 months is an increase of \$4 per month compared to standard service when subscribed at 100%.