

CONNECTION

April 2025



BRIEFLY

- Coffee and Conservation Join us May 3 at our Conservation and Environmental Center 8 a.m. to noon to learn from our experts.
- \$100 rebate for your toilet Did you know toilets installed before 1980 use four times more water than efficient models today?
- **LEAP** deadline If you need bill assistance, apply for the Low-Income Energy Assistance Program by April 30.

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Adjusting our energy future

necent developments related to power purchase agreements for renewable energy and transmission line capacity are shifting our energy transition strategies moving forward.

In October 2023, we fielded requests for proposals to explore options for an additional 1,500 megawatts (MW) of new electric generation and up to 200 MW of battery energy storage. With energy providers around the nation pursuing similar resources, obtaining current market prices and timelines for wind and solar projects was critical. This data will help us as we work with state regulators on emission reduction requirements.

After receiving more than 200 proposals, prices are at least 50% higher than expected. With rising energy costs already a challenge, we cannot ask you to also pay for these inflated prices. While many of the proposals will not be signed, a solar and battery energy storage contract will be pursued.

Two initiatives will help us navigate these challenges:

- 1. We will pursue energy resource and transmission partnerships with other utilities.
- 2. We will join the Southwest Power Pool Regional Transmission Organization in 2026 to expand access to regional resources and transmisison line capacity.

Despite this strategic shift, our five-year financial plan does not change as related to energy investments. We must continue to modernize our electric grid and resource mix to meet evolving state regulations and changing customer needs.

Collaborative effort for Pikes Peak recreation

\\ /ith critical water supplies and utilities infrastructure on Pikes Peak, we have longstanding relationships with key partners to protect and conserve the Peak's resources for the benefit of our customers and regional stakeholders.

Recently, we joined other Pikes Peak landowners and managers to announce our collaborative endeavor with Colorado Parks & Wildlife to explore enhanced recreation opportunities on Pikes Peak. A future proposal would be specific to recreation within a completed Ring the Peak Trail corridor.

This collaboration will allow each landowner/ manager to emphasize their responsibility and ensure balanced oversight, environmental conservation, watershed protection, recreation, operational needs and other associated opportunities.

Gov. Jared Polis shared the news of the collaborative effort at a press conference held in Colorado Springs Feb. 10. The initiative is in the early stages of development. We look forward to continued discussions that will yield sustainable recreation alternatives for consideration.



special signs.

tips.

Pipeline Awareness: Keep in mind that underground pipelines are marked with

Learn more at csu.org or scan

the code for additional safety

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s a community-owned utility, we enjoy giving back to make life better for all who live and

Powering our community

work in the Pikes Peak region. Here are a few results of our 2024 community support.

